

Getting Down To Business

LAWYERS

“Get a lawyer both here and in the country where you’re going to buy,” advises international lawyer, Michael Bula.

To find a reputable lawyer or notary (a specialist lawyer needed for a purchase in some jurisdictions) in another country Bula suggests the Australian embassy as a great starting point, or a local lawyer who has networks throughout the world.

The role of the Australian lawyer will be to view any finance documents and help look at what vehicle to use to purchase the investment – a company or individual.

Your overseas lawyer will be critical in carrying out the local searches and viewing the contracts.

Given that the titling systems are unreliable and can be disputed by locals or governments in some countries, this part of the process is critical.

Even more importantly, a lawyer can arrange inspections to ensure you’re not being taken for a ride financially.

From another country it can be difficult to properly value land, so having independent local advice can save investors a bundle of money and embarrassment.

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